

TECHNICAL CALL

Market Review:

Indian markets surged to record high levels on Thursday, as euphoria surrounding the Union Budget continued for fourth trading session. The Nifty closed a tad below the crucial 14,900 mark after scaling that level in intraday trade. The S&P BSE Sensex, added 358.54 points or 0.71% at 50,614.29. The Nifty 50 index surged 105.70 points or 0.71% at 14,895.65.

Nifty Technical Outlook

Nifty is expected to open gap up and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 15000. If nifty closes above that, further upside can be expected towards 15080-15150 mark. On the flip side 14770-14650 will act as strong support levels. It's a stock specific market trade calls with strict stoploss.

Action: Nifty has an immediate resistance placed at 15000 and on a decisive close above expect a rise to 15080-15150 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 35770 levels on the upside and on a decisive close above expect a rise to 36000-36340. There is an immediate support at 35000-34640 levels.



<u>Stocks With Positive bias</u>	<u>Stocks With Negative bias</u>
APOLLOTYRES, JUBLFOOD, BANKBARODA	GODREJPROP, SRTRANSFIN, ASIANPAINT

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Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	14895.65	14650	14770	14800	15000	15080
BANKNIFTY F	35352.05	34200	34640	35000	35770	36000
NIFTYFINSE	16061.05	15650	15830	16000	16180	16300
ADANIPTS	568.4	545.9	557.2	565.3	576.5	584.6
ASIANPAINT	2401.8	2360.6	2381.2	2418.6	2439.2	2476.6
AXISBANK	743.9	711.8	727.8	736.7	752.7	761.6
BAJAJ-AUTO	4223.5	4100.2	4161.9	4261.6	4323.3	4423.0
BAJAJFINSV	9700.6	9354.2	9527.4	9643.7	9816.9	9933.2
BAJFINANCE	5504.9	5081.0	5292.9	5418.0	5629.9	5754.9
BHARTIARTL	600.6	579.1	589.8	606.4	617.2	633.8
BPCL	418.6	405.3	411.9	417.2	423.9	429.2
BRITANNIA	3580.0	3469.4	3524.7	3566.4	3621.7	3663.4
CIPLA	834.5	817.3	825.9	841.2	849.8	865.1
COALINDIA	143.6	134.1	138.9	141.6	146.3	149.0
DIVISLAB	3678.9	3611.1	3645.0	3684.9	3718.8	3758.6
DRREDDY	4668.0	4581.5	4624.7	4665.4	4708.6	4749.3
EICHERMOT	2963.5	2843.8	2903.6	2940.8	3000.6	3037.8
GAIL	130.7	127.1	128.9	132.1	133.9	137.1
GRASIM	1188.5	1145.9	1167.2	1192.3	1213.6	1238.7
HCLTECH	957.7	939.1	948.4	959.4	968.7	979.7
HDFC	2707.8	2619.9	2663.8	2702.9	2746.8	2785.9
HDFCBANK	1579.1	1525.6	1552.4	1570.2	1596.9	1614.7
HDFCLIFE	680.4	670.6	675.5	683.1	688.0	695.6
HEROMOTOCO	3440.7	3342.4	3391.5	3453.3	3502.4	3564.2
HINDALCO	261.9	254.3	258.1	262.7	266.5	271.2
HINDUNILVR	2245.6	2210.8	2228.2	2243.6	2261.0	2276.4
ICICIBANK	628.3	600.3	614.3	623.0	637.0	645.6

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1032.2	1004.1	1018.1	1030.1	1044.1	1056.1
INFY	1279.4	1260.3	1269.8	1281.6	1291.2	1303.0
IOC	103.6	101.6	102.6	103.5	104.5	105.3
ITC	230.0	210.4	220.2	225.8	235.6	241.2
JSWSTEEL	400.3	386.0	393.2	397.6	404.7	409.1
KOTAKBANK	1910.4	1801.5	1855.9	1885.5	1939.9	1969.5
LT	1529.8	1489.9	1509.9	1529.9	1549.9	1569.9
M&M	866.5	806.5	836.5	865.0	895.0	923.6
MARUTI	7640.0	7408.7	7524.4	7644.7	7760.3	7880.6
NESTLEIND	17074.0	16943.3	17008.7	17117.8	17183.2	17292.3
NTPC	99.1	95.6	97.3	98.8	100.5	102.0
ONGC	97.7	92.2	94.9	96.8	99.5	101.4
POWERGRID	205.4	202.3	203.8	205.7	207.3	209.2
RELIANCE	1924.3	1888.1	1906.2	1923.1	1941.2	1958.1
SBILIFE	863.9	852.8	858.4	864.5	870.1	876.2
SBIN	355.1	321.2	338.1	348.1	365.0	375.0
SHREECEM	27091.0	24954.3	26022.7	26676.0	27744.3	28397.6
SUNPHARMA	631.5	618.2	624.8	632.9	639.6	647.7
TATAMOTORS	326.2	315.7	320.9	327.7	333.0	339.8
TATASTEEL	656.0	627.8	641.9	652.7	666.8	677.6
TCS	3188.5	3138.9	3163.7	3200.8	3225.5	3262.6
TECHM	969.2	950.1	959.7	973.8	983.4	997.5
TITAN	1513.6	1462.0	1487.8	1513.9	1539.7	1565.8
ULTRACEMCO	6182.8	5976.3	6079.6	6144.8	6248.0	6313.2
UPL	548.1	529.4	538.7	553.6	563.0	577.9
WIPRO	429.9	423.0	426.5	431.7	435.1	440.3

Source: Nirmal Bang Research

Technical call updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
CHENNPETRO	BUY	96.40	104	92	1-2 DAYS	OPEN
DABUR	BUY	527.70	552	520	1-2 DAYS	OPEN
DATAMATICS	BUY	119.40	130	114	BTST	OPEN
MINDTREE	BUY	1724.70	1780	1680	1-2 DAYS	OPEN
NCLIND	BUY	160.50	170	157	1-2 DAYS	OPEN
SHREEPUSHPK	BUY	137.80	150	133	BTST	OPEN
SUPRAJIT	BUY	217.40	230	212	BTST	OPEN
TATASTEEL	BUY	656.40	690	642	1-2 DAYS	OPEN

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